COURSE SYLLABUS

LAST REVIEW	Spring 2021
COURSE TITLE	Business Law II
COURSE NUMBER	BUSN 0206
DIVISION	Math, Science, Business & Technology
DEPARTMENT	Business
CIP CODE	52.0201, 52.0305, 52.0401, 52.1401
CREDIT HOURS	3
CONTACT HOURS/WEEK	Class: 3
PREREQUISITES	Completion of Business Law I (BUSN 0204) with a C or better.
COURSE PLACEMENT	Students must meet the correct placement measure for this course. Information may be found at: <u>https://www.kckcc.edu/admissions/information/mandatory-evaluation-placement.html</u>

COURSE DESCRIPTION

Business Law II further acquaints students with the legal framework that regulates business activity in the United States. A continuation of Business Law I (BUSN204), this course introduces students to the legal rules governing commercial papers, credit, sales, property (both real and personal), bailments, secured transactions and bankruptcy. Business Law II covers chapters 9-24, and 28-32 in the required text as well as additional material provided by the instructor.

Effective Spring 2005, if you are a business major, you must have a "C" or better in all business courses to meet the requirements of the business degree program.

PROGRAM LEARNING OUTCOMES Accounting AAS PLOs

- 3. Operating within the legal framework Be able to use the Internal Revenue Code as it relates to individual income taxes and laws governing business operations.
- Critical thinking in decision making Demonstrate the ability to utilize critical and creative thinking in business, operational or capital decision making.

 Technology and communication in business Demonstrate the ability to communicate and utilize technology in a business environment.

Business Administration AAS PLOs

1. Problem Solving and Decision Making

Apply appropriate problem solving and decision-making skills.

3. Organizational Impact

Describe how internal and external forces impact the various department within an organization, to include operations, finance, marketing, production and human resources.

4. Legal Framework of Business

Demonstrate knowledge of the legal framework that regulates business activity dealing with elements of legally enforceable contracts.

5. Ethical Responsibilities

Define the ethical responsibilities of business organizations and identify relevant ethical issues.

TEXTBOOKS

http://kckccbookstore.com/

METHODS OF INSTRUCTION

A variety of instructional methods may be used depending on content area. These include but are not limited to: lecture, multimedia, cooperative/collaborative learning, labs and demonstrations, projects and presentations, speeches, debates, panels, conferencing, performances, and learning experiences outside the classroom. Methodology will be selected to best meet student needs.

COURSE OUTLINE

I. SALES

- A. Formation and Terms of Sales Contracts
 - 1. Terms of sales contracts
 - 2. Title and risk of loss
 - 3. Sales on trial
- B. Product Liability
 - 1. Theories of product liability recovery
 - 2. Disclaimers and remedy limitations
- C. Performance of Sales Contracts
 - 1. General rules of sales contracts
 - 2. Delivery and payment
 - 3. Acceptance, revocation, and rejection
 - 4. Assurance, repudiation, and excuse
- D. Remedies for Breach of Sales Contracts

- 1. Seller's remedies
- 2. Buyer's remedies
- II. PROPERTY
 - A. Personal Property and Bailments
 - 1. Nature and Classifications of Property
 - 2. Acquiring Ownership of Personal property
 - 3. Bailments
 - 4. Special Bailments
 - B. Real Property
 - 1. Rights and Interests in Real Property
 - 2. Acquisition of Real Property

III. CREDIT

- A. Introduction to Credit and Secured Transactions
 - 1. Types of Credit
 - 2. Suretyship
 - 3. Liens on Personal Property
 - 4. Security Interests in Real Property
- B. Security Interests in Personal Property
 - 1. Attachment of the Security Interest
 - 2. Perfecting the Security Interest
- C. Bankruptcy
 - 1. The Bankruptcy Act
 - 2. Chapter 7: Liquidations
 - 3. Chapter 11: Reorganizations
 - 4. Chapter 13: Consumer Debt Adjustments

IV. COMMERCIAL PAPER

- A. Negotiable Instruments
 - 1. Nature and Kinds of Negotiable Instruments
 - 2. Requirements for Negotiability
- B. Negotiation and Holder in Due Course
 - 1. Negotiation and Endorsements
 - 2. Holder in Due Course
 - 3. Rights of a Holder in Due Course
 - 4. Changes in the Holder in Due Course Rules
- C. Liability of the Parties
 - 1. Contractual Liability
 - 2. Warranty Liability
 - 3. Other Liability Rules
 - 4. Discharge of Negotiable Instruments
- D. Checks and Documents of Title
 - 1. Drawer and Drawee Relationship
 - 2. Forged and Altered Checks

- 3. Check Collection and Funds Availability
- 4. Electronic Banking
- 5. Documents of Title

COURSE LEARNING OUTCOMES

Upon successful completion of this course, the student will: A. Be able to describe the major aspects of sales contracts and product liability lawsuits.

B. Be able to describe and discuss the primary legal aspects of personal and real property.

C. Be able to describe the various aspects of credit and secured transactions.

D. Be able to discuss and describe the important aspects of commercial paper.

ASSESSMENT OF COURSE LEARNING OUTCOMES

Student progress is evaluated through both formative and summative assessment methods. Specific details may be found in the instructor's course information document.

COLLEGE POLICIES AND PROCEDURES

Student Handbook https://www.kckcc.edu/files/docs/student-resources/student-handbook-and-code-ofconduct.pdf

College Catalog https://www.kckcc.edu/academics/catalog/index.html

College Policies and Statements

https://www.kckcc.edu/about/policies-statements/index.html

Accessibility and Accommodations

https://www.kckcc.edu/academics/resources/student-accessibility-supportservices/index.html.