

COURSE SYLLABUS

LAST REVIEW	Spring 2021
COURSE TITLE	Accounting II
COURSE NUMBER	BUSN 0102
DIVISION	Math, Science, Business & Technology
DEPARTMENT	Business
CIP CODE	24.0101, 52.0201, 52.0305, 52.0401, 52.1401
CREDIT HOURS	3
CONTACT HOURS/WEEK	Class: 3
PREREQUISITES	Completion of BUSN-0101 Accounting I, with a grade of “C” or better.
COURSE PLACEMENT	Students must meet the correct placement measure for this course. Information may be found at: https://www.kckcc.edu/admissions/information/mandatory-evaluation-placement.html

COURSE DESCRIPTION

The course covers the treatment of current liabilities and payroll taxes, ownership for partnerships and corporations, long-term debt, securities, and an introduction to product costing in managerial accounting. There is a strong emphasis on the preparation and analysis of financial statements to include ratio analysis for a corporation. The course is designed to satisfy students who desire a terminal course and those who need a preparatory course to taking more advanced accounting courses.

Effective Spring 2005, if you are a Business major, you must have a “C” or better in all business courses to meet the requirements of the business degree program.

KANSAS SYSTEMWIDE TRANSFER: ACC 1010

The learning outcomes and competencies detailed in this course outline or syllabus meet or exceed the learning outcomes and competencies specified by the Kansas Core Outcomes Groups project for this course as approved by the Kansas Board of Regents.

PROGRAM LEARNING OUTCOMES

Accounting AAS Program Learning Outcomes

1. Recording financial events
Demonstrate proficiency in recording economic transactions and preparing financial statements in accordance with accounting principles.
3. Operating within the legal framework

Be able to use the Internal Revenue Code as it relates to individual income taxes and laws governing business operations.

4. Critical thinking in decision-making

Demonstrate the ability to utilize critical and creative thinking in business, operational or capital decision making.

5. Technology and communication in business

Demonstrate the ability to communicate and utilize technology in a business environment.

Business Administration AAS Program Learning Outcomes

1. Problem Solving and Decision Making

Apply appropriate problem solving and decision-making skills.

2. Writing Business Documents

Demonstrate proficiency in writing business documents.

3. Organizational Impact

Describe how internal and external forces impact the various department within an organization, to include operations, finance, marketing, production, and human resources.

5. Ethical Responsibilities

Define the ethical responsibilities of business organizations and identify relevant ethical issues.

TEXTBOOKS

<http://kckccbookstore.com/>

METHODS OF INSTRUCTION

A variety of instructional methods may be used depending on content area. These include but are not limited to: lecture, multimedia, cooperative/collaborative learning, labs and demonstrations, projects and presentations, speeches, debates, panels, conferencing, performances, and learning experiences outside the classroom.

Methodology will be selected to best meet student needs.

COURSE OUTLINE

I. Accounting for Liabilities

A. Current Liabilities and Payroll

B. Long-Term Liabilities

II. Accounting for Partnerships and Corporate Transactions

A. Accounting for Partnerships

B. Corporate Organization, Paid-In Capital, and the Balance Sheet

C. Retained Earnings, Dividends, Treasury Stock, and the Income Statement

III. Analysis of Accounting Information

A. Statement of Cash Flows

B. Ratio Calculations and Financial Statement Analysis for Decision-Making

IV. Management Accounting and Product Costing

A. Product Costing for Manufacturing Accounting and Management Decisions

COURSE LEARNING OUTCOMES

Upon successful completion of this course, the student will:

1. Identify and demonstrate the effects of transactions and economic events on the financial statements in corporations and other business entities.
2. Prepare the fundamental financial statements per US GAAP.
3. Analyze and interpret the information presented in the financial statements.
4. Measure the value of assets and liabilities, including an introduction to fair value accounting.

ASSESSMENT OF COURSE LEARNING OUTCOMES

Student progress is evaluated through both formative and summative assessment methods. Specific details may be found in the instructor's course information document.

COLLEGE POLICIES AND PROCEDURES

Student Handbook

<https://www.kckcc.edu/files/docs/student-resources/student-handbook-and-code-of-conduct.pdf>

College Catalog

<https://www.kckcc.edu/academics/catalog/index.html>

College Policies and Statements

<https://www.kckcc.edu/about/policies-statements/index.html>

Accessibility and Accommodations

<https://www.kckcc.edu/academics/resources/student-accessibility-support-services/index.html>.