

# COURSE SYLLABUS

<b>LAST REVIEW</b>	Spring 2021
<b>COURSE TITLE</b>	Accounting I
<b>COURSE NUMBER</b>	BUSN 0101
<b>DIVISION</b>	Math, Science, Business & Technology
<b>DEPARTMENT</b>	Business
<b>CIP CODE</b>	24.0101, 52.0201, 52.0305, 52.0401, 52.1401
<b>CREDIT HOURS</b>	3
<b>CONTACT HOURS/WEEK</b>	Class: 3
<b>PREREQUISITES</b>	READ 0092 with a grade of "C" or higher, and MATH 0099 with a grade of "C" or higher.
<b>COURSE PLACEMENT</b>	Students must meet the correct placement measure for this course. Information may be found at: <a href="https://www.kckcc.edu/admissions/information/mandatory-evaluation-placement.html">https://www.kckcc.edu/admissions/information/mandatory-evaluation-placement.html</a>

## COURSE DESCRIPTION

The course introduces the principles of accounting, analyzing and recording events, and preparing financial statements for service providers and merchandisers with emphasis on sole proprietorship. It focuses on the accounting cycle, inventory valuation, accounting systems and internal controls, and accounting for current assets, plant assets, natural resources, and intangible assets. A grade of C or better in BUSN-0101 is needed for advanced work in accounting.

**Effective Spring 2005, if you are a Business major, you must have a "C" or better in all business courses to meet the requirement of the business degree program.**

## KANSAS SYSTEMWIDE TRANSFER: ACC 1010

The learning outcomes and competencies detailed in this course outline or syllabus meet or exceed the learning outcomes and competencies specified by the Kansas Core

## NOTE

This course will only transfer with BUSN 0102, Accounting II. It will not transfer by itself.

## PROGRAM LEARNING OUTCOMES

### Accounting AAS Program Learning Outcomes

1. Recording financial events

Demonstrate proficiency in recording economic transactions and preparing financial statements in accordance with accounting principles.

2. Set up and use Accounting software

Demonstrate knowledge in setting up and maintaining a computerized set of accounting books.

3. Operating within the legal framework

Be able to use the Internal Revenue Code as it relates to individual income taxes and laws governing business operations.

4. Critical thinking in decision-making

Demonstrate the ability to utilize critical and creative thinking in business, operational or capital decision making.

5. Technology and communication in business

Demonstrate the ability to communicate and utilize technology in a business environment.

### **Business Administration AAS Program Learning Outcomes**

1. Problem Solving and Decision Making

Apply appropriate problem solving and decision-making skills.

3. Organizational Impact

Describe how internal and external forces impact the various department within an organization, to include operations, finance, marketing, production, and human resources.

5. Ethical Responsibilities

Define the ethical responsibilities of business organizations and identify relevant ethical issues.

### **Marketing AAS Program Learning Outcomes**

3. Describe how internal and external forces impact the various departments within an organization - to include operations, finance, marketing, production, and human resources.

### **TEXTBOOKS**

<http://kckccbookstore.com/>

### **METHODS OF INSTRUCTION**

A variety of instructional methods may be used depending on content area. These include but are not limited to: lecture, multimedia, cooperative/collaborative learning, labs and demonstrations, projects and presentations, speeches, debates, panels, conferencing, performances, and learning experiences outside the classroom. Methodology will be selected to best meet student needs.

### **COURSE OUTLINE**

- I. Accounting Cycle
  - A. Accounting in Business

- B. Analyzing and Recording Transactions
- C. Adjusting Accounts and Preparing Financial Statements
- D. Completing the Accounting Cycle
- II. Merchandising
  - A. Accounting for Merchandising Operations
  - B. Inventories and Cost of Sales
- III. Accounting Information Systems
- IV. Accounting for Assets
  - A. Internal Control, Cash Transactions, and Ethical Issues
  - B. Accounting for Receivables
  - C. Plant Assets, Natural Resources, and Intangibles

### **COURSE LEARNING OUTCOMES**

Upon successful completion of this course, the student will:

1. Prepare the fundamental financial statements per US GAAP.
2. Evaluate the quality of business decisions in an ethical context.
3. Demonstrate an awareness of IFRS.
4. Identify and demonstrate the effects of transactions and economic events on the financial statements.

### **ASSESSMENT OF COURSE LEARNING OUTCOMES**

Student progress is evaluated through both formative and summative assessment methods. Specific details may be found in the instructor's course information document.

### **COLLEGE POLICIES AND PROCEDURES**

*Student Handbook*

<https://www.kckcc.edu/files/docs/student-resources/student-handbook-and-code-of-conduct.pdf>

*College Catalog*

<https://www.kckcc.edu/academics/catalog/index.html>

*College Policies and Statements*

<https://www.kckcc.edu/about/policies-statements/index.html>

*Accessibility and Accommodations*

<https://www.kckcc.edu/academics/resources/student-accessibility-support-services/index.html>.