

Policy: 5.17

Severance Pay

Upon separation of employment the full time employee shall receive compensation equal to the number of accumulated days of sick leave in excess of ninety (90) days multiplied by the daily base rate of his/her job classification. The 90-day minimum will be decreased ten (10) days for every complete ten (10) years of service (no partial decades). This amount will be paid to the employee (or to a designated beneficiary in the event that death is the cause for the separation of employment) on the next payroll following the last day of employment.